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**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

JOHN V. BIVONA; SADDLE  
RIVER ADVISORS, LLC; SRA  
MANAGEMENT ASSOCIATES,  
LLC; FRANK GREGORY  
MAZZOLA,

Defendants, and

SRA I LLC; SRA II LLC; SRA III  
LLC; FELIX INVESTMENTS, LLC;  
MICHELE J. MAZZOLA; ANNE  
BIVONA; CLEAR SAILING  
GROUP IV LLC; CLEAR SAILING  
GROUP V LLC,

Relief Defendants.

Case No. 3:16-cv-01386-EMC

**[PROPOSED] ORDER GRANTING  
MOTION FOR:**

- (1) FINAL APPROVAL OF RECEIVER'S  
PLAN OF DISTRIBUTION; AND**
- (2) FOR ORDER APPROVING FORM  
AND MANNER OF NOTICE;**

Date: April 7, 2020  
Time: 10:30 a.m.  
Place: Courtroom: 5  
450 Golden Gate Ave.  
San Francisco, CA  
Judge: Edward M. Chen

1 The Motion of Receiver for Order Granting Final Approval of Receiver’s Plan of  
2 Distribution; and for Order Approving Form and Manner of Notice (the “Motion”) came on for  
3 hearing at the above-referenced date, time, and place, before the Honorable Edward M. Chen,  
4 United States District Judge presiding. Appearances were as noted on the record.

5 The Court having reviewed and considered the Motion, the supporting Declaration of  
6 Kathy Bazoian Phelps and accompanying Exhibits, all oppositions or responses to the Motion, if  
7 any, and all the papers and files in this matter, and

8 GOOD CAUSE APPEARING, IT IS HEREBY ORDERED that:

- 9 1. The Motion and all relief sought therein is GRANTED in its entirety;
- 10 2. The Receiver’s Distribution Plan is approved, in the form of Exhibit “A”, attached  
11 to the Declaration of Kathy Bazoian Phelps.
- 12 3. The form and manner of notice to investors and creditors of the Motion is  
13 approved.

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18 Dated: \_\_\_\_\_

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Honorable Edward M. Chen  
United States District Court